

COLDWELL COMMUNITY  
FOUNDATION INC.



ANNUAL REPORT TO THE COMMUNITY  
FOR THE YEAR ENDED DECEMBER 31, 2022

## **About Manitoba Foundations**

The Canadian community foundation movement began in Manitoba with the establishment of The Winnipeg Foundation in 1921. Today, with 57 community foundations, our province is home to more than one quarter of all foundations in Canada. Manitoba community foundations are members of Community Foundations of Canada, an umbrella organization that provides foundations with tools and resources to help them flourish in their communities.

### **What is a community foundation?**

A community foundation is a charitable organization that provides financial support to causes and agencies within a geographic region. Thanks to gifts from donors, community foundations help communities today, tomorrow and forever.

### **How do community foundations work?**

Every gift made to a community foundation is pooled and permanently invested; a portion of the interest earned on these funds is distributed as grants to support a variety of local charitable projects. The capital is never spent, ensuring a lasting source of support for a community.

### **What is Endow Manitoba?**

Endow Manitoba is the network of our province's community foundations. An initiative of The Winnipeg Foundation, Endow Manitoba works with the province's 57 community foundations to advance their sustainability and growth, and to enhance their impact on the community they serve.



## Greetings From The Board

The year started out with yet another virus threat as Omicron wove its way into our lives, along with other similar virus variations, keeping us mindful of the fact that the pandemic is still in our midst. But as the year unfolded, with vaccinations and boosters well underway, people started to resume some normalcy after two years of contending with much confinement.

The annual Spring Fundraiser BBQ resumed after two years being cancelled and was well attended. The proceeds funds an annual scholarship at Lundar School plus tops up local granting.

The annual granting announcement event was again cancelled but regular granting took place with seven community projects being supported. Our local community groups have been working relentlessly to remain active and the volunteers that make this happen are the true heroes in our community. Thank you for all you do to make your community a better place!

In September we welcomed new Board Member, Valerie Jeffrey and look forward to sharing her ideas and knowledge. Brian Sigfusson has moved from being Municipal Liaison to joining the Board which now rounds out our full compliment of nine members.

The Endow Manitoba Team hosted the bi-annual fall conference in Winnipeg (October) and four of our Board Members were able to attend. It was a great two days of learning, sharing ideas and getting to know fellow foundation colleagues from all around the province.

The annual November Endow Manitoba Giving Challenge was again well supported and thanks to our caring and faithful donors the challenge was met and exceeded for the third year in a row, resulting in the maximum stretch dollars (extra \$4,000 each year) being added to the unrestricted endowment funds. We can't thank our donors and supporters enough for their kindness! We were so excited to be able to resume having our luncheon and re-connecting with our donors!

We are so fortunate to be partnered with The Winnipeg Foundation and their fantastic Endow Manitoba Team. We are forever grateful for their guidance, support, knowledge and encouragement as we continue to grow and learn.

We are a Board of nine dedicated volunteers, proud and happy to serve your foundation. We hope you enjoy the read as you see your donations hard at work in your community. The Board is pleased to share this report with you and welcome any concerns, comments or feedback you may have by reaching out to us at [clcfdn@gmail.com](mailto:clcfdn@gmail.com)

### Board Members:

Alice Atkinson, Chairperson; Glen Jeffrey, Vice-Chair; Patty Johnson, Secretary; Irene Runolfson, Treasurer; Directors: Wendy Sweetland-Budge, Hope Sigfusson, Greg Brown, Val Jeffrey, Brian Sigfusson, RM Council Representative Virgil Johnson

## COLDWELL COMMUNITY FOUNDATION FOUNDERS

The Coldwell Community Foundation was incorporated in 2004. To help grow the permanently endowed funds, it was decided to create a Founders Club, a two year initiative (2012/2013) that was designed to promote and bring awareness of the foundation in our community. Also, this would help meet the financial requirements to enable our foundation to partner with The Winnipeg Foundation where donations would be secured and managed by professional money managers. After two years, \$54,684.41 was raised, a wonderful, successful partnership was formed with The Winnipeg Foundation and the success of this endeavour continues to grow and support our community. In our annual report we acknowledge and remember with deep appreciation, the following groups/individuals for their generous support and their part in making this partnership a reality:

Donald K. Johnson	Fred & Betty Eyolfson
Lundar Pharmacy	Coldwell In Bloom (Lundar Heritage Park Fund)
Lorne Eyolfson	Agnes Stefanson
Mary Riddell (nee Van der Vis)	Lundar Beach & Sugar Point Cottagers Association
Ken & Paula Olafson (in memory of Alana Olafson)	Sandra, Cliff & Farrell Pott
Alvin & Faye Goranson	Harold & Valerie Hallson
Lloyd & Monique Holm	Todd & Patty Goranson
Brian & Hope Sigfusson (in memory of Brent Sigfusson)	Norman & Solange Nikkel
Daniel & Thelma Holm	O. Wendy Sweetland-Budge (in memory of Herb & Artie Sweetland)
Dennis Johnson & Yvonne Josephson	Rural Municipality of Coldwell
John Stefanson	Davilyn Eyolfson & Glenn Waterman
Shirley Nordal	Dennis Kristjanson
Ernie Oliver	Bill & Evelyn Eyolfson
Mark Eyolfson	Wade & Jennifer Sigfusson
Wayne & Darlene Burke	Jim & Irene Runolfson
Einar Sigurdson	Olive Sweetland
Davilyn Eyolfson (in memory of Kristjan Eyolfson)	John & Joy Guttormson
Harvey & Jane Nikkel	Fred & Arla Brandson
Doris Nikkel	

## OUR MISSION

To serve the residents of the Rural Municipality of Coldwell by maintaining a permanent endowment fund aimed at strengthening and improving the quality of life today and into the future.

## 2022 SCHOLARSHIPS

Each year, Coldwell Community Foundation awards two \$500 scholarships at the annual Lundar High School graduation to students who are continuing with post-secondary education. The foundation supplies the criteria, and the teachers select the recipients. The scholarships were awarded as follows:

The **Coldwell Lundar Community Foundation Scholarship** recipient was Shyanne Chartrand of Lundar

The **Cal & Dorothy Bennett Memorial Fund Scholarship** recipient was Tyler Anderson of Eriksdale

### Memorial Gifts

Memorial gifts made to the Coldwell Lundar Community Foundation are a thoughtful way of remembering a loved one. They qualify as charitable donations and the donors receive a tax receipt. This memorial gift to the Foundation remembers that special person each year in the Annual Report.

#### **2022 Gifts in Memory of:**

**Kris Vigfusson, Jr.** donated by Ken & Paula Olafson, Claire & Millie Mackie, Hal & Janis Sigurdson; **John Hartog** donated by Lundar Legion Ladies Auxiliary; **Marilyn Eirickson** donated by Ken & Paula Olafson; **Yvonne Josephson** donated by Jim & Irene Runolfson, Glen & Val Jeffrey, Greg & Susan Brown, Davilyn Eyolfson; **Ron & Bruce Young** donated by Ken & Paula Olafson; **Agnes Stefanson** donated by Davilyn Eyolfson, Wendy Sweetland-Budge; **Helene Kissack** donated by Lundar Legion Ladies Auxiliary; **Harold Hallson** donated by Einar Sigurdson, Claire & Millie Mackie, Jim & Irene Runolfson, Hal & Janis Sigurdson, Charles Porter, Robert Dudgeon, Wendy Sweetland-Budge, Fred & Arla Brandson, David & Arlene Darknell, Ken & Paula Olafson, Davilyn Eyolfson; **Lawrence Olafson** donated by Claire & Millie Mackie, Jim & Irene Runolfson; **Dorene Petersen** donated by Claire & Millie Mackie, Hal & Janis Sigurdson; **Joey Alfred** donated by Hal & Janis Sigurdson; **Daniel S. Holm** donated by Helga G. J. Sigurdson; **Sigridur Holm** donated by Helga G. J. Sigurdson & Linda Collette.

#### **2012 – 2021 Gifts in memory of:**

Lloyd Clegg, Jean Skagfeld, John Lavalley, Lorne Eyolfson, Steini & Runa Palsson, John Johnson, Ron Nast, Orest Oucharek, Edith Zeke, Glen Kingsley, Elinor(Jean)Lang, Margie Torgerson, Murray Halldorson, Dennis Johnson, Cliff Sweetland, Wendy (Loewen) Sweetland, Jim Sweetland, Ken Kirby, Harold Kirby, Nelson Kirby & Kent Kirby, Joe Ganton, Rick Zeke, Stan Jonasson, Jeff Runolfson, Steve & Ethel Runolfson, Jenny Dunn, Ralph & Pat Tanchak, Lawrence King, Clarence Johnson, Stan Miller, Clara Lennstrom, Barbara Smith, Doug Fingland, Hendrix Howardson, Steven Johnson, Lenny Danielson, Bob Holloway, Alana Olafson, Brent Sigfusson, Paul Brandson, Kristjan Eyolfson, Esther Revet, Dion Desjarlais, Herb & Olive Sweetland, Artie Sweetland, Dave & Terry Stevenson, Bertha Muller, Sharrel Williamson, Cliff Pott, Mindy Mathews, Daniel Holm, Arnold Larson, Judy Bergthorson, Albert Berg, Lloyd McLeod, Keith Lavalley, Myrtle Smith, Isabel Troy, Bob Duncan, Darren Desjarlais, Leonard Nordal, Kate Palsson, Les Hayward, Lundar BPO Elks members who have passed; Leonard Chartrand, David & Pat Sigfusson, Les Wainwright, Fred Kell, Leo & Irene Halldorson, Myrtle Smith, Cal & Dorothy Bennett, Brandyn Falk, Ryan Sigfusson, Bruce Breckman, Les Gudmundson, Sharon Sweetland, Florence Trudel, Andrea Sweetland, Grimur & Val Erickson, Jon & Petrina Bergthorson.

## Contributors 2022

The continued growth and success of the Coldwell Community Foundation is because of our many wonderful donors and supporters. This year the foundation received a total of 71 gifts from thoughtful donors from all walks of life, from the community and beyond. The November Endow Manitoba Giving Challenge was able to take place and has become a week-long event which makes it easier for everyone to participate. The Province of Manitoba had again matched The Winnipeg Foundation's challenge of stretch dollars. We are deeply grateful for the support in various ways throughout the year and always welcome new donors and builders.

Our donors: Gifts received January 1, 2022 - December 31, 2022

Donald K. Johnson	Lewis Sevigny
Alan Goddard	Darlene Miller
Ken & Wendy Sweetland	Grant & Kathy Einarson
Walter Kostyshyn	(1) Anonymous
Marilyn Kirby	Alvin & Faye Goranson
Colleen Appleyard	Ken & Betty Erickson
John & Joy Guttormson	Tom & Lorna Johnson
Betty Eyolfson	Laurel Thorkelson
Allan & Patty Johnson	Farrell Pott
Brian & Hope Sigfusson	Glen & Valerie Jeffrey
David L. Chartrand & Ellen Cowie	Ken & Paula Olafson
Becky Desjarlais	Darlene & Wayne Burke
Greg & Susan Brown	Brian & Alice Atkinson
John Stefanson	Lundar Legion Ladies Auxiliary
Stephen & Verna Johnson	Todd & Patty Goranson
Sandra Pott	Michelle & Jamie Christensen
Floyd & Cindy Thorkelson	Larry Sweetland
Lorna Clegg	Kelly Koch
Skipp & Betty Stabner	Glen Mathews
Arla & Fred Brandson	Celynne & Jody Miller
Brenda Law	Wendy Sweetland-Budge
Mary Eyolfson	Lillian Sigurdson

(Donations made in memory of loved ones are listed on the Memorial page)

## Grant Making 2022

The Coldwell Lundar Community Foundation (CLCF) permanently endowed funds continue to grow through the generosity of our thoughtful and caring donors. It is precisely these donations that enable us to carry out grant making which may very well be one of the most well-known functions of the Foundation. Donors understand and appreciate that their support will not only make a difference today but will continue to forever make our community a better place for one and all.

Coldwell Community Foundation currently has 10 endowment funds - 6 of which support named causes and 4 that are unrestricted and support the foundation's annual community grant making. Donations can be made to any of these funds and the gifts are tax deductible.

**A portion of the annual interest from these following 4 unrestricted Funds: Coldwell Endowment Fund; Sweetland Family Fund, Paul & Ollie Johnson Fund & David & Patricia Sigfusson Memorial Fund is what supports annual granting. This year, grants were awarded as follows:**

- \$ 1,000 Lundar Recreational Park – to assist with converting the former fair petting zoo corner to becoming a sheltered picnic area.
- \$ 2,000 Lundar Golf & Country Club – assist with washroom wheelchair accessibility project.
- \$ 1,600 Lundar Beach/Sugar Point Cottagers Association – assist with purchase/installation of an outdoor exercise circuit.
- \$ 5,000 Lundar Community Swimming Pool – purchase additional features for new splashpad.
- \$ 5,000 Lundar Minor Ball - assist with installing dugouts & fencing for new ball diamonds.
- \$ 1,400 Lundar Community Resources Council - place geo-tech under the outdoor garden boxes for weed control and replace old soil at the New Horizons Club.
- \$ 5,000 Grettir Co-op Inc. – assist with construction of a vestibule on arena main entrance.

**The Foundation's 6 named Funds earn interest annually, a portion of which directly supports their specific causes:**

- \$ 252 Lundar Heritage Park Fund – supports park maintenance
- \$ 1,090 Myrtle Smith Memorial Fund - supports Eriksdale United Church operations
- \$ 171 D. Jacobs Walking Trail Fund – supports trail maintenance
- \$ 1,410 Lundar Museum Society Fund – supports museum maintenance
- \$ 4,109 David & Patricia Sigfusson Lundar Memorial Arena Maintenance Fund – arena maintenance support
- \$ 281 Cal & Dorothy Bennett Memorial Fund – \$500 annual Lundar School Scholarship

**COLDWELL COMMUNITY FOUNDATION, INC.**  
**OPERATING FUND FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Book Balance January 1, 2022

\$ 45,060.86

**INCOME:**

Donations/Memorials	\$ 13,945.00
Flow Through Grants	11,100.00
Interest Earned For Granting	22,950.00
Fund Fees & Affiliate Fund Int. from TWF	6,540.52
Additional Support Grants from TWF	5,500.00
Refund – Registration 2 Conference Delegates	500.00
EndowMB Conference Support Grant	800.00
Spring BBQ	587.45
Miscellaneous Income	<u>25.94</u>

TOTAL

**\$ 61,948.91**

\$ 107,009.77

**DISBURSEMENTS:**

Comm. Foundations of Canada-membership	\$ 450.00
Operating Expenses	851.50
Promotion	224.37
Fundraising	463.51
Conference Delegates Registrations	1,500.00
Conference Delegates Accommodations	991.32
Office Supplies	940.47
Honorarium – Treasurer	500.00
Flow through Grants	11,100.00
Community Granting & Scholarships	<u>29,432.00</u>

TOTAL EXPENSES

**\$ 46,453.17**

Net of Receipts

\$ 60,556.60

Less: Transferred to Winnipeg Foundation  
 Transferred to Credit Union Share Account

(\$ 13,320.00 )  
 ( 5.00 )

Book Balance December 31, 2022

**\$ 47,231.60**

Bank Statement Bal. Dec. 31/22	\$ 48,603.37
Plus O/S Deposits	100.00
Less O/S cheques	<u>\$ 1,471.77</u>
Bank Balance	<u>\$ 47,231.60</u>

  
 Treasurer



**COLDWELL COMMUNITY FOUNDATION INC.**  
**STATEMENT OF ENDOWMENT FUND ACTIVITY**  
**YEAR ENDED DECEMBER 31, 2022**

Opening Balance January 1, 2022 \$ 538,187.82

**Fund Income:**

Donations (flowed through Operating Fund \$ 13,320.00  
includes \$9,480.00 for Giving Challenge)

Total Fund Income (flowed through Operating Fund to TWF) \$ 551,507.82

Transactions Flowed Through The Winnipeg Foundation to Coldwell's Endowed Funds:

Donations for CLCF rec'd at TWF \$ 30.00

Endow MB. Giving Challenge through TWF \$ 705.00

Stretch from Wpg.Fdn. re: Giving Challenge \$ 2,000.00

Stretch from The Province re: Giving Challenge \$ 2,000.00

\$ 4,735.00

**Total Endowed Funds with The Winnipeg Foundation December 31, 2022 \$ 556,242.82**

\*\*\*\*\*

**SUMMARY OF TOTAL ASSETS AS AT DECEMBER 31, 2022**

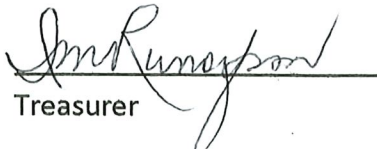
Cash on hand (Operating Account @ Access CU) \$ 47,231.60

Market Value of Endowed Funds at December 31, 2022 \$ 579,113.02

Deferred Assets:

A. Goranson Life Insurance Policy \$ 6,974.74

**TOTAL ASSETS \$ 633,319.36**

  
Treasurer