

COLDWELL COMMUNITY FOUNDATION INC.

REPORT TO THE COMMUNITY

YEAR ENDED DECEMBER 31, 2010

BOARD OF DIRECTORS

Brian Thomas, Chairperson, until July, 2010

Greg Brown, Chairperson, from August, 2010

John Stefanson, Vice-Chairperson

Sandra Pott, Secretary

Irene Runolfson, Treasurer

Monique Holm, until September, 2010

John Guttormson, from September, 2010

Mark Eyolfson, from December, 2010

Jason Young, until September, 2010

Faye Goranson

Lorne Eyolfson, from July, 2010

Claire Mackie

MESSAGE FROM THE CHAIRPERSON

The Coldwell Community Foundation Inc. (CCFI) was incorporated in 2004 and the board has since been exploring, learning and discovering what a community foundation is all about and how tremendous the benefits can be to our local community, forever.

The year 2010 has been an exciting year for the CCFI as it marks the year that the permanent endowment fund has been launched! CCFI received three generous gifts all of which have been donated as unrestricted gifts to this fund. The first donation was a \$5,000 life insurance policy donated by Alvin & Faye Goranson in July on the occasion of their 50th wedding anniversary. The second came very shortly after by way of a \$25,000 donation from Donald Johnson who grew up in Lundar and now resides in Toronto. This donation was given on the occasion of his brother Paul and wife Ollie's 55th wedding anniversary. The third donation was \$1,000 given by Lundar Pharmacy to help grow the endowment fund.

Two successful fund raising barbeques that will become annual community events were held, the funds of which will assist with general operating expenses plus helping in other ways. Local businesses helped out in various ways to support these events and we are very grateful. Appreciation is extended to Interlake Power Line Contractors for their generous donation of \$500. in support of our fundraising.

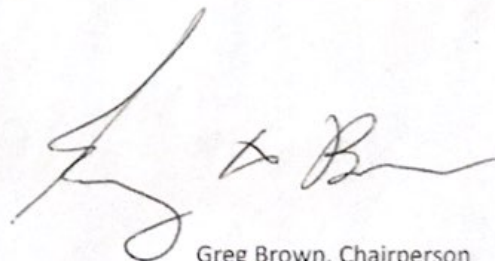
In 2011 the CCFI is planning to offer a bursary to be handed out at the high school graduation! Details will be worked out in the new year.

The CCFI is part of the Husky Community Rebate Program whereby cards are distributed by CCFI to individuals who patronize this fuel company and upon each fuel purchase, a percentage is given by Husky to the foundation. It is amazing how this adds up quarterly.

The CCFI was represented by two board members at the fall meeting in Portage. It was great to meet members from other foundations, learn how they got started and how they are making a difference in their respective communities. It was a very inspiring event!

We thank our outgoing board members, Brian Thomas, Monique Holm and Jason Young for all the work and effort they did over their term(s) of service. We welcome new board members Lorne Eyolfson, John Guttormson and Mark Eyolfson and look forward to their involvement in the community foundation movement.

The CCFI is one of 46 Manitoba foundations - more than any other part of the country - and one of 170 country-wide. Manitoba is home to the oldest foundation in Canada, The Winnipeg Foundation, which is celebrating its 90th anniversary this year. We were fortunate to have two of their representatives come out and meet with us in September. At that time there was a lot of sharing of information and knowledge which has helped us tremendously along the way. We greatly appreciate their continued support, guidance and encouragement as the CCFI continues to grow and put down roots in the Lundar community.

A handwritten signature in black ink, appearing to read 'Greg Brown', is written over a light blue horizontal line.

Greg Brown, Chairperson

COLDWELL COMMUNITY FOUNDATION, INC. FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2010

Bank Balance January 1, 2010 \$ 1,163.25

Income:

Donations (Endowment Fund)	\$ 6,000.00	
Donations (Operating Fund)	500.00	
Husky Rebate Program	421.73	
Fundraiser BBQ's	1,595.24	
Admin. Grant	<u>402.55</u>	
 TOTAL INCOME	 \$ 8,919.52	 \$ 10,082.77

Expenses:

Comm. Foundations of Canada-membership	\$ 250.00
Corporations Act – Filing Fee (2009&2010)	45.00
Ad in local Community Calendar	<u>35.00</u>
 TOTAL EXPENSES	 \$ 330.00

Net of Receipts \$ 9, 752.77

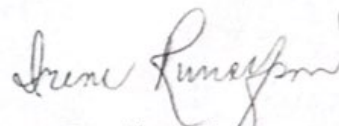
Transferred To Endowment Fund(in perpetuity) \$ 6,000.00
Transferred To Operating GIC 1,500.00

Bank Balance December 31, 2010 \$ 2,252.77

COLDWELL COMMUNITY FOUNDATION INC.
STATEMENT OF ASSETS AS AT DECEMBER 31, 2010

Cash on hand	\$ 2,252.77
Endowment Fund (In Perpetuity)	6,000.00
Operating G.I.C.	<u>1,500.00</u>
ASSETS TO DECEMBER 31, 2010	<u>\$ 9,752.77</u>
DEFERRED ASSETS (Don Johnson)	\$ 20,000.00 (\$5,000. annually to Dec. 31, 2014)
TOTAL ASSETS	<u>\$ 29,752.77</u>

Respectfully submitted,



Irene Runolfson, Treasurer

Our sincere thanks and appreciation to Monique Holm for auditing the books for 2010!

Thank you to the Rural Municipality of Coldwell for allowing us to use their boardroom for meetings throughout 2010.